

**RESIDENTIAL REAL ESTATE COUNCIL
BOARD OF DIRECTORS MEETING AND FOCUS GROUP
WEDNESDAY, JULY 30, 2024
ZOOM 1:00PM – 3:00PM**

President:	Tricia Nekota, CRS – Honolulu, HI
President Elect:	Vivian Macias, CRS – Hialeah, FL
First Vice President:	Teresa Pitt, CRS – Raleigh, NC
Immediate Past President:	Holli Woodward, CRS – Owasso, OK
Directors:	Debra Beagle, CRS – Nashville, TN Ellis Gardner, CRS – Chattanooga, TN Mark Gordon, CRS – Vail, CO Bryan Hughes – Bountiful, UT Tonya Thomsen, CRS – Brookfield, WI
Chief Executive Officer:	Jeff Hornberger, CAE
Parliamentarian:	Jason Abellada, PRP
Staff:	Colleen McMahon, Chief Member & Volunteer Services Officer Mel Burkholder-White, VP of Professional Development Chéré LaRose, Marketing & Communications Vice President Patricia Stodolny, Executive Assistant
Special guests:	Sandy McRae, Chair of Governance Presidential Advisory Committee (PAG)

**** IMPORTANT. Committee members: Please see below the agenda for important information to review on the following: Council mission statement, purpose, disclosure statement, and commitment to antitrust compliance.**

AGENDA

1. Welcome and Call to Order
2. Introduction of Jason Abellada, PRP
3. Approval of Agenda
4. Approval of Minutes of the Board of Directors meetings held May 6, 2024, at the Westin Hotel Washington, D.C. Attachment A
5. Approval of the 2025 Leadership Development Committee
6. Approval of the 2025-26 Outside Board of Directors Member Attachment B

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7. Action Item. Election Guidelines Implementation Committee recommendations.

- Recommendation to change the election rules and campaign guidelines and additional changes recommended to align with election season and clarify existing guidelines. Attachment C
- Recommendation to update policy #302 Attachment D

8. Action Item. Staff recommendation

- Recommendation to authorize staff to correct article and section designations, punctuation, naming, and cross-references and to make such other technical and conforming changes as may be necessary to reflect the intent of the Council in connection in these amendments or additions to the national bylaws and/or policy manual.

9. Action items: PAG recommendations related to bylaws and policy manual. *See Appendix IV and V for additional information.* Attachment E

- Recommendation to revise purpose and scope of Leadership Development Committee Policy #309. Attachment F
- Recommendation to add a Credentialing Committee. Revising bylaw sections 4.4 and 5.2.4 Attachment G

10. Action items. PAG recommendations related to policy manual. *See Appendix IV and V for additional information.*

- Recommendation to remove policy #309, mastermind divisions. Attachment H
- Recommendation to add a Global Real Estate Advisory Committee Attachment I
- Recommendation to add a Meetings & Events Advisory Committee Attachment J
- Recommendation to form a Presidential Advisory Committee (PAG) to study current RVP structure and all policies related to it Attachment K
See Appendix VI for additional information.
- Recommendation to add Board Liaisons to standing committees Attachment L
- Recommendation to encourage a member engagement inclusivity event at the NAR bi-annual meetings Attachment M

11. Action items: PAG recommendations related to national bylaws. *(note: 30-day bylaws notice to members and NAR was complied with, distributed on a communication on 6/25/24 and subsequently housed in press room on crs.com)*

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- Recommendation: to revise bylaws section 4.2 to increase the board of directors' size Attachment N
- Recommendation: to revise bylaws section 4.4 and 5.3 to reflect reorganization of officer and board nomination process Attachment O

COUNCIL MISSION STATEMENT

The Residential Real Estate Council (RRC) is committed to the success of its members through education, leadership development, referrals, networking opportunities, and business resources.

PURPOSE

The Board of Directors shall have supervision, control and direction of the affairs of the Council, shall actively pursue its purpose and shall have discretion in the disbursement of the Council funds. The Board will approve the budget, budget requests act on amendments and exceptions to the budget. The Board of Directors shall adopt from time-to-time regulations for the conduct of its business as deemed necessary or appropriate provided, such regulations are not in conflict with the Constitution, Bylaws or policies of NAR. The Board of Directors may, in the execution of the powers granted, appoint such agents, as they may consider necessary.

DISCLOSURE STATEMENT

In the event any Council Committee Member has a Conflict of Interest as described in the Council's Conflict of Interest Policy or may stand to derive, directly or indirectly, a personal gain or benefit from a transaction either entered into or not entered into by the Council or any other decision by the Council or shall have any direct or indirect interest in or relationship with any individual or organization (i) which proposes to enter into any transaction with the Council for the sale, purchase, lease or rental of property; or (ii) which proposes to render or employ services, personal or otherwise, to or of the Council; or (iii) which may be seen as competing with the interests or concerns of the Council, the Committee Member shall forthwith give the Council notice of such interest or relationship and shall, thereafter refrain from voting or otherwise attempting to affect the decision of the Council relative to the matter giving rise to the Conflict of Interest (other than informational purposes). Minutes of appropriate meetings shall reflect that such a disclosure was made, and that such Council Committee Member absences him or herself from the discussion of pros and cons and vote on the matter.*

COMMITMENT TO ANTITRUST COMPLIANCE

The Residential Real Estate Council is a not-for-profit trade association devoted to improving the business conditions of the real estate industry. RRC meetings and events often include real estate professionals and other industry stakeholders who compete or work for competing businesses. RRC is committed to conducting all meetings and events professionally, ethically and lawfully, including adherence to antitrust laws. To that end, the topics for this meeting will focus on the advancing the interests of real estate professionals and consumers of real estate services, increasing competition, reducing risk for all parties involved in real estate transactions, and sharing insights on business best practices. The following discussion topics are always prohibited: agreements to fix prices, limit product or service offerings, allocate geographical

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territory or customers, and refuse to deal. Any discussion inconsistent with this policy will not be tolerated.

**Committee = Committee, Subcommittee, Task Force, Workgroup, Panel and Presidential Advisory Group (PAG)*