

**RESIDENTIAL REAL ESTATE COUNCIL
FINANCE COMMITTEE
SATURDAY, NOVEMBER 9, 2024
9:00AM – 10:00AM EDT
INTERCONTINENTAL BOSTON
KENNEDY BALLROOM 1, THIRD LEVEL**

Chairperson; First Vice President: Teresa Pitt, CRS – Raleigh, NC
Chief Executive Officer: Jeff Hornberger, CAE

President: Tricia Nekota, CRS – Honolulu, HI
President Elect: Vivian Macis, CRS – Hialeah, FL
Immediate Past President: Holli Woodward, CRS – Owasso, OK
(Non-Voting Ex-Officio Member)

Directors: Raymond Kang, CRS – Honolulu, HI
Mary Anne Kennedy, CRS – Rochester, MI
Vivian Macias, CRS – Hialeah, FL
Bradley MacLay, CRS – Chandler, AZ
Tricia Nekota, CRS – Honolulu, HI
Renaee Pretty, CRS – San Antonio, TX
Chris Suranna, CRS – Washington, D.C.
Holli Woodward, CRS – Owasso, OK

BNY Mellon: Matt Corbin, Senior Director of Wealth Management

Staff: Urszula Stankiewicz, Controller

**** IMPORTANT. Committee members: Please see below the agenda for important information to review on the following: Council mission statement, purpose, disclosure statement, and commitment to antitrust compliance.**

AGENDA

- I. Welcome and Call to Order and Acknowledgement of Guests
- II. Approval of agenda
- III. Approval of minutes of the Finance Committee meeting held Monday, May 6, 2024, at The Westin Washington, D.C. City Center Hotel, online as posted.
- IV. Review of Strategic Asset Allocation and Reserve Performance: Matt Corbin, BNY Mellon

V. Policy reviews and proposed changes

- Investment policy
- Financial Information Disclosure policy
- Reserve policy

COUNCIL MISSION STATEMENT

The Residential Real Estate Council (RRC) is committed to the success of its members through education, leadership development, referrals, networking opportunities, and business resources.

PURPOSE

Develops financial policies and procedures of the Council and monitors adherence to those policies.

DISCLOSURE STATEMENT

In the event any Council Committee Member has a Conflict of Interest as described in the Council's Conflict of Interest Policy or may stand to derive, directly or indirectly, a personal gain or benefit from a transaction either entered into or not entered into by the Council or any other decision by the Council or shall have any direct or indirect interest in or relationship with any individual or organization (i) which proposes to enter into any transaction with the Council for the sale, purchase, lease or rental of property; or (ii) which proposes to render or employ services, personal or otherwise, to or of the Council; or (iii) which may be seen as competing with the interests or concerns of the Council, the Committee Member shall forthwith give the Council notice of such interest or relationship and shall, thereafter refrain from voting or otherwise attempting to affect the decision of the Council relative to the matter giving rise to the Conflict of Interest (other than informational purposes). Minutes of appropriate meetings shall reflect that such a disclosure was made, and that such Council Committee Member absences him or herself from the discussion of pros and cons and vote on the matter.*

COMMITMENT TO ANTITRUST COMPLIANCE

The Residential Real Estate Council is a not-for-profit trade association devoted to improving the business conditions of the real estate industry. RRC meetings and events often include real estate professionals and other industry stakeholders who compete or work for competing businesses. RRC is committed to conducting all meetings and events professionally, ethically and lawfully, including adherence to antitrust laws. To that end, the topics for this meeting will focus on the advancing the interests of real estate professionals and consumers of real estate services, increasing competition, reducing risk for all parties involved in real estate transactions, and sharing insights on business best practices. The following discussion topics are always prohibited: agreements to fix prices, limit product or service offerings, allocate geographical territory or customers, and refuse to deal. Any discussion inconsistent with this policy will not be tolerated.

*Committee = Committee, Subcommittee, Task Force, Workgroup, Panel and Presidential Advisory Group (PAG)

