



**RESIDENTIAL REAL ESTATE COUNCIL
FINANCE COMMITTEE
MONDAY, MAY 6, 2024
9:00 A.M – 10:00 A.M.**

THE WESTIN WASHINGTON DC CITY CENTER, WASHINGTON DC

Chairperson; First Vice President: Teresa Pitt, CRS – Raleigh, NC
Staff Liaison: Jeff Hornberger, CAE

Directors: Raymond Kang, CRS – Honolulu, HI
Mary Anne Kennedy, CRS – Rochester, MI
Vivian Macias, CRS - Hialeah, FL
Bradley McLay, CRS – Chandler, AZ
Tricia Nekota, CRS – Honolulu, HI
Renaé Pretty, CRS – San Antonio, TX
Christopher Suranna, CRS – Washington, D.C.
Holli Woodward, CRS – Owasso, OK

CliftonLarsonAllen LLP Thure Ross, CPA
BNY Mellon: Matt Corbin, Senior Director of Wealth Management

***** IMPORTANT. Committee members: Please see below the agenda for important information to review on the following: Council mission statement, purpose, disclosure statement, and commitment to antitrust compliance.***

- I. Welcome and Call to Order and Acknowledgement of Guests
- II. Approval of minutes of the Finance Committee Meeting held Sunday, November 12 at the Hyatt Regency Orange County in Anaheim, CA, online as posted.
- III. 2023 Summary and key points
- IV. Review of 2023 Audit Report
- V. BNY Mellon and review of investment portfolio
- VI. Adjournment and announcement of next quarterly financial review

COUNCIL MISSION STATEMENT

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The Residential Real Estate Council (RRC) is committed to the success of its members through education, leadership development, referrals, networking opportunities, and business resources.

PURPOSE

Develops financial policies and procedures of the Council and monitors adherence to those policies.

DISCLOSURE STATEMENT

In the event any Council Committee Member has a Conflict of Interest as described in the Council's Conflict of Interest Policy or may stand to derive, directly or indirectly, a personal gain or benefit from a transaction either entered into or not entered into by the Council or any other decision by the Council or shall have any direct or indirect interest in or relationship with any individual or organization (i) which proposes to enter into any transaction with the Council for the sale, purchase, lease or rental of property; or (ii) which proposes to render or employ services, personal or otherwise, to or of the Council; or (iii) which may be seen as competing with the interests or concerns of the Council, the Committee Member shall forthwith give the Council notice of such interest or relationship and shall, thereafter refrain from voting or otherwise attempting to affect the decision of the Council relative to the matter giving rise to the Conflict of Interest (other than informational purposes). Minutes of appropriate meetings shall reflect that such a disclosure was made, and that such Council Committee Member absences him or herself from the discussion of pros and cons and vote on the matter.*

COMMITMENT TO ANTITRUST COMPLIANCE

The Residential Real Estate Council is a not-for-profit trade association devoted to improving the business conditions of the real estate industry. RRC meetings and events often include real estate professionals and other industry stakeholders who compete or work for competing businesses. RRC is committed to conducting all meetings and events professionally, ethically and lawfully, including adherence to antitrust laws. To that end, the topics for this meeting will focus on the advancing the interests of real estate professionals and consumers of real estate services, increasing competition, reducing risk for all parties involved in real estate transactions, and sharing insights on business best practices. The following discussion topics are always prohibited: agreements to fix prices, limit product or service offerings, allocate geographical territory or customers, and refuse to deal. Any discussion inconsistent with this policy will not be tolerated.

**Committee = Committee, Subcommittee, Task Force, Workgroup, Panel and Presidential Advisory Group (PAG)*