

**RESIDENTIAL REAL ESTATE COUNCIL  
FINANCE COMMITTEE MEETING  
MAY 6, 2024**

**MINUTES**

**Chairperson:** Teresa Pitt, CRS

**CEO:** Jeff Hornberger, CAE

**Attendance:** List Attached

Following are the minutes of the Residential Real Estate Council Finance Committee Meeting held Monday, May 6, 2024, at The Westin Washington, D.C. City Center.

**CALL TO ORDER:**

The meeting was called to order at 9:00 a.m. by the Chairperson and First Vice President, Teresa Pitt, CRS.

**OVERVIEW:**

Jeff Hornberger, CEO gave an overview of 2023 and summarized key points.

**APPROVAL OF MINUTES:**

The minutes of the Board of Directors meeting held on Sunday, November 12, 2023, at the Hyatt Regency Orange County, Anaheim, CA online as posted were approved by consensus.

**REVIEW OF 2023 AUDIT REPORT**

Thure Ross, CPA, our auditor from CliftonLarsonAllen, presented the 2023 Audit Report and Audited financials. The committee reviewed the 2023 Audited financial statements and communications from our auditor and referred them to the Board of Directors for approval.

**Action Motion:**

It was **MOVED, SECONDED and APPROVED** to refer the 2023 Audited Report to the board of directors for approval.

**BNY MELLON PORTFOLIO PRESENTATION**

Matt Corbin, Senior Director of Wealth Management and our representative from BNY Mellon Wealth Management, gave a presentation providing an overview of year-end 2023 portfolio performance, RRC 2024 1st quarter investment portfolio performance, and BNYM's economic outlook for 2024.

**ADJOURNMENT:**

The meeting was officially adjourned at 10:05 a.m.

**RESIDENTIAL REAL ESTATE COUNCIL  
2024 FINANCE COMMITTEE ATTENDANCE**

<b>Name</b>	<b>MAY 6</b>
Teresa Pitt	Present
Tricia Nekota	Present
Vivian Macias	Excused
Holli Woodward	Present
Raymond Kang	Present
Mary Anne Kennedy	Present
Bradley MacLay	Present
Renaë Pretty	Present
Christopher Suranna	Present

**RESIDENTIAL REAL ESTATE COUNCIL  
2024 STAFF PRESENT**

Jeff Hornberger, Chief Executive Officer  
Urszula Stankiewicz, Controller  
Patricia Stodolny, Executive Assistant